



**FOR IMMEDIATE RELEASE:**

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## **PROPSPEED® PARTNERS WITH LUKA MARINE MURTER TO DRIVE GROWTH IN CROATIA AND SLOVENIA**

**Auckland, New Zealand** – Propspeed®, a leading innovator in underwater biocide-free, foul-release coatings, announced today it has signed an agreement with LUKA Marine Murter d.o.o. to serve as the Company's new single-entry partner for Croatia and Slovenia. The partnership will kick off with the first national technical training for applicators and resellers in this vital region to prepare Propspeed for the quickly approaching refit season.

Established in 2008, LUKA Marine Murter is a privately-owned company with a primary business of yacht sales and services. LUKA will begin importing Propspeed's high-performing foul-release coating systems into the regions April 1, 2025.

"With our European market continuously growing, we are very excited to partner with the team at LUKA Marine to expand the reach of Propspeed in this key region," said Davide Burrini, EMEA Sales Director, Propspeed. "Refit season will serve as the perfect opportunity to amplify our market influence, and we're eager to collaborate with LUKA to drive expansion and together further the Propspeed mission."

"We are well established with local boaters and take pride in our solid reputation for technical expertise and robust offerings," said Luka Skračić CEO, LUKA Marine Murter d.o.o. "Our team is very excited to add the proven Propspeed line to our extensive catalogue of high-quality products. We are confident that boat owners and yacht brokers will see the value these products can bring, adding in the future longevity of a yacht's systems, as well as the benefit of reduced maintenance costs and fuel savings."

Propspeed offers a range of foul-release, biocide-free coating systems that prevent marine growth on underwater assets. The Propspeed Clear Coat is hydrophobic in nature, with an extremely low friction surface that prevents bio-fouling from adhering to the substrate. Paired with the products' superior adhesion to underwater metals, the full Propspeed system protects against fouling and corrosion, mitigating invasive species spread while protecting marine ecosystems, and reducing fuel consumption and associated GHG emissions.

Propspeed's product lineup includes Propspeed for running gear and any underwater metals, Foulfree™ for transducers and Lightspeed™ for underwater lighting. The latest addition to the product range is Stripspeed™, a solvent-based paint stripper for underwater metals. For more information about Propspeed and its premium coatings, please visit [www.propspeed.com](http://www.propspeed.com).

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#### About Propspeed

[Propspeed](#) is the leader in foul-release coatings systems, renowned for its high-performance, biocide free products, that protect underwater assets. Since 1999, Propspeed has empowered boat owners, operators, and marine businesses with their foul-release coating systems that sustain vessel efficiency, protect the marine environment, and ensure long-lasting performance. Biofouling – the accumulation of marine life on ships' hulls – increases drag and costs the global shipping industry an estimated \$7.5 billion a year in wasted fuel. Based in New Zealand, where sailing excellence is culturally ingrained, Propspeed has become a worldwide phenomenon throughout the marine industry.



***From Left to Right: Marcus Hamilton, Dino Kren, Davide Burrini and Luka Skračić***

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