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AVIKUS INTRODUCES NEUBOAT DOCK SHOWCASED ON MULTIPLE LUXURY YACHTS AT CANNES YACHTING FESTIVAL

Seoul, South Korea – AVIKUS, HD Hyundai's autonomous navigation in-house startup, announced today the official launch of its NeuBoat Dock at the Cannes Yachting Festival. Developed in partnership with Raymarine, NeuBoat Dock takes the stress out of docking by offering increased situational awareness with distance guides.

Adding to the excitement of the NeuBoat launch, several large, premium boatbuilder brands from several different European countries are also announcing the availability of the technology on their new models debuting at the Cannes show. More boatbuilders are slated to announce the integration of NeuBoat Dock into their products in the coming months and model years.

Avikus's NeuBoat Dock, the first in a series of new product rollouts, consists of an innovative sixcamera system, which is based on the company's advanced autonomous vessel technology. It provides a 360-degree bird's-eye view of the vessel through a multi-function display to assist in tight-quarters maneuvering and docking. The system is also incredibly easy for boatbuilders to incorporate with simple to install sensors and intuitive calibration that can be performed dockside by the OEM with the option of remote assistance.

"We are very pleased to officially launch our NeuBoat Dock solution to the recreational boating market," said Lim Do-hyeong, CEO of Avikus. "NeuBoat Dock offers unparalleled situational awareness when docking, and we are confident boaters will immediately appreciate the peace of mind it provides. Some of the largest and most prestigious boat builders in Europe have seen the potential and opted to install our product on their flagship models. Our docking product is also just the first step in an exciting rollout of powerful and robust products on the road to complete autonomous control."

Further showcasing the future, Avikus and Raymarine will offer in-water demonstrations of their co-developed fully autonomous solution during the the International Boatbuilders Exhibition (IBEX) in Tampa, Florida, October 3-5, 2023.

For more information about Avikus or NeuBoat, visit avikus.ai.

About AVIKUS:

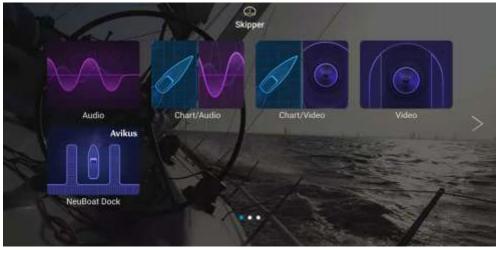
AVIKUS, a startup specialized in autonomous navigation solutions, was established in December 2020 by HD Hyundai, the world's No. 1 shipbuilder. The company's accolades include the successful completion of an autonomous operation demonstration of 12-seater cruise

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ship over the 10km Pohang Canal for 40 minutes without human intervention, as well as the world's first autonomous navigation cross the ocean with their HiNAS (Hyundai Intelligent Navigation Assistant System) Control AVIKUS presented its autonomous navigation technology at CES2022, and recently announced the successful completion of phase 2 of its autonomous navigation solution, HiNAS Control, in conjunction with winning the orders of 23 large ships from two of the world's major ship builders.





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