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Final Release (2024/59)

VoltSafe Inc. Selected to Join NYC-based Venture Platform, Newlab

NEW YORK, NY, USA – (October 9, 2024) – VoltSafe is excited to announce it has been selected to join [Newlab](#) as a member in Brooklyn, New York City. Newlab only accepts about 10% of the applications it receives - a testament to the highly curated environment in the tech centre. Becoming a member underscores the significant interest in VoltSafe's patented deep technology, including its ability to positively transform electrification and energy management around the globe.

Sanad Aridah, VoltSafe's CTO & Co-Founder, remarked, "Newlab is a deep tech venture platform with a place-based approach that only the best of the best startups are accepted into. By gaining location access to its vast network and incredible workshop space in New York, VoltSafe instantly expands its reach and footprint internationally. This is an amazing development that will support the advancement and adoption of our flagship technology. Expanding our operations in the heart of one of the largest deep tech investment cities in the world is beyond exciting."

Newlab is home to more than 250 deep tech startups and over 1,000 entrepreneurs, inventors, investors, and optimists working together to address critical challenges in energy, mobility, and materials. It is a purpose-built platform to build faster, stronger companies supporting startups from pre-seed through Series B. To date, Newlab has supported its 300+ member companies in raising over **\$5.8B USD** from venture capital firms. VoltSafe has what Newlab deems a transformative technology and altruistic vision, two factors that contribute significantly to the tech center's ecosystem.

With the selection into Newlab, VoltSafe will immediately tap into a global network and gain local access to major events and a curated network of experienced founders, pilot partner coalitions, fabrication and manufacturing providers, testing and certification bodies, government entities and officials, engineering talent as well as aligned angel investors and venture capital partners.

For inquiries or information regarding investing in VoltSafe Inc., please contact CFO, Scott Carlson, at invest@voltsafe.com.

About VoltSafe Inc.

VoltSafe Inc. is improving the way people connect to power. Headquartered in Vancouver, BC, the Canadian tech startup has reinvented the electrical plug by eliminating prongs, adding magnets and an "electrical fingerprint". Using patented technology, VoltSafe has created the world's safest, simplest, and smartest plug design since electricity came into homes more than 140 years ago. The company's product pipeline includes magnetic plug replacement solutions for household, commercial, industrial, marine, electric and autonomous vehicles, emergency services, data centres and more.

About Newlab

Newlab was created from the ruins of a turn-of-the-century naval shipyard in Brooklyn because we knew that from adversity and diversity comes invention. And we saw the need for something new: A place for the people crazy enough to build hardware in NYC to find the tools, space, and community to supercharge their ambition and create a more equitable, resilient, and sustainable world. Newlab believes the most critical pathways to decarbonize the world fall into three categories: Materials, Energy, and Mobility. Newlab collaborates with leaders across industry and government with a new vision for technology-led economic development that drives meaningful progress for all.