

ICONIC MARINE GROUP ACQUIRES NAUTICSTAR BOATS

WASHINGTON, NC - SEPTEMBER 8, 2022 ...In a blockbuster move, the Iconic Marine Group (IMG) announced today the acquisition of NauticStar Boats of Amory, Mississippi.

A successful and time-tested builder of bay boats, hybrids, deck boats, and offshore center consoles, NauticStar will join Fountain Powerboats and Donzi Marine as part of the rapidly-expanding IMG boat division. Terms of the acquisition were not disclosed.

"We moved at breakneck speed to acquire NauticStar," said IMG Managing Partner Fred Ross. "From the time we got wind of a possible deal with previous owner MasterCraft, it took less than 45 days to put it all together."

"This was a high priority for IMG," continued Ross. "NauticStar has an experienced manufacturing team, a solid dealer network, and an outstanding line of boats. Their 19 boat 2023 fleet extends from 18- to 28-feet which fits perfectly with Fountain and Donzi that rank as top tier brands in the 32- to 43-foot size range."

A major employer in the Amory area, NauticStar, posted sales over \$70 million last year and has more than 100 dealers including One Water and Marine Max.

Asked about IMG expansion plans and additional acquisitions, Ross wasn't specific but did say, "Stay tuned. We're not done yet."

