



For Immediate Release

Chaparral and Robalo Boats Celebrate Buck Pegg's 80th Birthday and under his leadership the economic impact of Chaparral and Robalo Boats on South Georgia's Economy.

Nashville, GA - August 9, 2022 - After 80 years of life, how does one measure success? For Buck Pegg, that can be defined by his hard work, selfless dedication to his craft, respect for the people he met along the way, and a strong desire to be an entrepreneur.

In honor of Buck's 80th birthday and his economic contribution to South Georgia, Brian Kemp; Governor of Georgia, flew a flag over the Georgia State Capitol in Buck's honor, and on the day of his birthday, a flag was flown in his honor at the U.S. Capitol in Washington, D.C. Fitting tributes to a man with honor, integrity, and selflessness who has had a positive impact on so many.

The desire to be the biggest and best did not drive Buck's success, it was his love of the water and his desire to build something he loved. Growing up in Michigan, Buck would wait for spring thaw and find wooden boats that would drift onshore and repair them. As a teenager, his family moved to South Florida where his love of boating was fueled by the marine lifestyle inherent to South Florida. Buck started a fabrication business building fiberglass parts and boats for several customers.

In 1965 he decided to start his own brand, Fiberglass Fabricators and this is where the Chaparral story begins. Buck had a naming contest in his Ft. Lauderdale plant and the name Chaparral was the winner. The first model was a 15' tri-hull with over 35,000 boats produced. He continued to build boats at his Ft. Lauderdale plant until 1976 before moving the company to an abandoned Larson Boat Company facility in Nashville, Georgia.

In 2001 Chaparral purchased the name and tooling for Robalo Boats. Together Chaparral and Robalo are iconic brands and top market share leaders with worldwide distribution. The company continues to be a leader in innovation and product design with an emphasis on company culture, philanthropy, and community support. A prime example is the scholarship program offered to employees' sons and daughters, which to date has awarded almost 1 million dollars. Chaparral and Robalo Boats has been a public company since 1987 traded under the symbols of MPX.

Fast forward to today and Buck celebrated his 80th birthday on August 9th. According to Buck "I will now cut back my working hours to only 50 per week". He sets the bar for work ethic very high.

Buck's decision to relocate to Nashville, Georgia changed the lives of thousands of individuals and families over the years and has been a major economic driver in South Georgia for 46 years.

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About Chaparral Boats, Inc. & Robalo Boats, LLC.

Chaparral Boats, Inc. and Robalo Boats LLC are leading manufacturers of fiberglass boats under two brand names: sterndrive and outboard pleasure boats by Chaparral, including, SSi and SSX Sportboats, OSX, SURF and outboard sportfishing boats by Robalo. Chaparral Boats and Robalo Boats are subsidiaries of Marine Products Corporation (NYSE: MPX). For more information about Marine Products Corporation, Chaparral, and Robalo please visit our websites at www.marineproductscorp.com, www.chaparralboats.com and www.robalo.com.