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SUNTEX MARINAS ACQUIRES THE WHARF IN MARATHON IN THE FLORIDA KEYS AND RE-LAUNCHES IT AS OCEAN VIEW MARINA

Dallas, Texas – Suntex Marina Investors, LLC (Suntex), the premier owner and operator of best-in-class marina properties announced today the acquisition of The Wharf in Marathon in the Florida Keys and, after a significant investment, will re-launch the property as Ocean View Marina. The new acquisition establishes a significant foothold for Suntex in the Keys following the purchases of Faro Blanco, Caloosa Cove and Garrison Bight within the past year.

The property features the newest dry storage facility in the Florida Keys, developed in 2021. After construction is complete, Ocean View Marina will be a full-service marina, offering an easy to access fuel dock, boat rentals, a ship's store and 165 racks with dry storage for up to 40-foot boats in two dry storage barns that are each covered on three sides.

“In just the short year that we’ve owned Faro Blanco, we’ve seen the incredible draw of this region and when we got the opportunity to acquire the facility a mile down the road, we had to take it,” said David Filler, Investments Partner, Suntex Marinas. “We are looking forward to taking the reins and completing the construction.”

Just one hour north of Key West and two hours south of Miami it is a perfect destination for cruising clubs and yacht rendezvous. Located near the famous Seven Mile Bridge, it provides access to the waters of the Atlantic Ocean and the Gulf of Mexico for excellent fishing, diving and pleasure boating. Situated between Islamorada and Key West in the heart of the Keys, Ocean View Marina's central location is ideal for boaters and visitors, providing access to all the action and amenities that the area has to offer within a short distance such as dolphin experiences, museums, private beaches, diving excursions and great restaurants.

"We are committed to acquiring select locations with tremendous potential to offer guests once-in-a-lifetime experiences," said Bryan Redmond, CEO, Suntex Marinas. "We are excited for the opportunity to transform Ocean View into a boater's preferred marina."

The Suntex portfolio includes marinas located in Arizona, California, Florida, Georgia, Illinois, Iowa, Kentucky, Maryland, New Jersey, New York, Oklahoma, Texas, Tennessee and Virginia. For more information on Suntex Marina Investors LLC, or the complete portfolio of Suntex marinas, please contact or visit www.suntex.com.