## TopSide Marinas Acquires Two Marinas on Table Rock Lake in Ozark Town in Southwest Missouri

This acquisition builds on the company's national portfolio since launching in 2020, marking eight acquisitions total

**BRANSON, Mo. – August 1, 2023 –** <u>TopSide Marinas</u>, a family-owned company that acquires and operates high-quality marinas around the country, recently announced the acquisition of two marinas located on Table Rock Lake, Cape Fair Marina and Hideaway Marina. Both marinas are in proximity to Branson, a popular family vacation destination known for swimming, boating, fishing and water sports. The marinas sit on 29 acres and offer boat storage, boat rentals, fuel, retail and a restaurant for visitors of the lake to enjoy. These acquisitions mark the first for TopSide Marinas in Missouri and the Ozarks.

The two well-constructed marinas offer an assortment of amenities to the area's recreational boating community. Cape Fair Marina is located in the popular James River Arm of the lake in Cape Fair. It is home to Stuffed & Pressed, a restaurant offering good food lakeside with indoor and outdoor seating and live music.

Hideaway Marina is Table Rock Lake's first marina established in 1958. Between the two marinas, TopSide Marinas has a total of 450 wet slips and a fleet of 20 rental boats. The marinas offer a wide selection of boat rentals including fishing boats, pontoons, tritoons and ski boats.

"Fifteen years ago, we bought Hideaway and Cape Fair Marinas; we have spent those years developing them into the two nicest marinas on Table Rock Lake. Our family has been coming down to this lake for 50 years and we are very proud of the expansion and improvements made over the years," said Scott Raridon Sr., owner of Hideaway Marina and Cape Fair Marina. "We always knew we would sell them at some point and wanted to make sure we found a company that would keep the family feel we created. We believe TopSide Marinas is just that company. We want to say thank you to everyone on the James River Arm in Table Rock Lake that has supported us over the years."

The marinas enjoy high demand year-round. Branson is home to a large recreational boating community that welcomes 10 million visitors a year, 90% of whom are returning visitors. Table Rock Lake has over 800 miles of shoreline to explore and covers over 40,000 surface acres, creating more shoreline than the state of California. The area is home to many lake houses owned by members of the community who desire easy access to their boats.

"We are thrilled to acquire two marinas in one of the most popular family destinations in the country," said Thomas Joy, director of investments at TopSide Marinas. "Cape Fair Marina and Hideaway Marina are located in one of the most unique places to visit and they are sure to be some of our busiest marinas in TopSide Marinas' portfolio."

"The marinas' proximity to Branson offers a close, convenient and familiar experience for boaters, but are just far enough away from the entertainment district providing a quiet, relaxing environment. We look forward to providing high-quality service to boaters while building upon the area's reputation as a top lakeside destination and one of the favorite locations on the lake," said Ryan Skiles, regional vice president of operations at TopSide Marinas.

TopSide Marinas is building its reputation as a credible and trusted national brand, acquiring marinas across the country with eight properties total in multiple states. It recently acquired <u>Rock Creek Marina</u> in Kansas, a 188-acre large-scale marina located in Ozawkie on Perry Lake. Earlier this year, the company also acquired <u>April Plaza Marina</u>, a 4.9-acre marina located in Montgomery on Lake Conroe, just outside Houston, Texas.

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