Vision Marine Technologies Inc. reported earnings results for the third quarter and nine months ended May 31, 2023. For the third quarter, the company reported sales was CAD 1.3 million compared to CAD 2.01 million a year ago. Net loss was CAD 3.1 million compared to CAD 1.94 million a year ago. Basic loss per share from continuing operations was CAD 0.32 compared to CAD 0.23 a year ago. Diluted loss per share from continuing operations was CAD 0.32 compared to CAD 0.23 a year ago.

For the nine months, sales was CAD 3.53 million compared to CAD 3.98 million a year ago. Net loss was CAD 16.58 million compared to CAD 9.07 million a year ago. Basic loss per share from continuing operations was CAD 1.87 compared to CAD 1.09 a year ago. Diluted loss per share from continuing operations was CAD 1.87 compared to CAD 1.09 a year ago.