NEW YORK YACHT CLUB AMERICAN MAGIC WELCOMES GARMIN AS OFFICIAL TEAM SUPPLIER

New York Yacht Club American Magic is pleased to announce Garmin, the world's most innovative and recognized marine electronics manufacturer, as the Official Supplier of Marine Electronics to support NYYC American Magic's reparations for their 37th America's Cup challenge.

American Magic will have access to Garmin's suite of marine products to maximize performance on the water as the team focuses on bringing sailing's most coveted prize back home to the United States.

"Our team is made up of over 100 people across Newport, RI, Pensacola, FL, and Barcelona, all of whom constantly monitor and maximize performance in a marine sport," said Terry Hutchinson, Skipper and President of Sailing Operations for NYYC American Magic. "To achieve the level of sustained high performance required to compete, it is essential that we utilize the best marine electronics in the industry as we focus on our high-performance sailing program and target the 37th America's Cup."

"On and off the water, the NYYC American Magic team is utilizing Garmin electronics and technology as they train and compete at the highest level and in the most challenging conditions," said David Dunn, Garmin Sr. Director of Marine and RV sales. "It's an honor to be a part of this storied program in their quest to win the America's Cup, the highest prize in sailing and the oldest trophy in international sports."

"We're thrilled to welcome Garmin back to the team and to continue working with them to develop and innovate around our 37th America's Cup campaign," said Jon Persch, Chief Commercial Officer of NYYC American Magic. "Garmin's legendary approach to creating superior products is similar to how our design and technology teams build an America's Cup yacht. In addition, their history in developing marine products is unparalleled in quality, innovation, and world-class performance."

New York Yacht Club American Magic will spend all winter in Pensacola, where sailing conditions in Pensacola Bay are perfect for developing the AC75, before relocating to Barcelona for the final push into the 37th America's Cup campaign in 2024. The 37th America's Cup will take place in Barcelona, Spain, in September and October 2024.

To stay updated on the relationship between New York Yacht Club American Magic and Garmin, visit <u>americanmagic.com</u> and <u>garmin.com</u>.

About New York Yacht Club American Magic

American Magic, led by Principals Doug DeVos and Hap Fauth and Skipper Terry Hutchinson, is building the high-performance sailing franchise in the United States with a dual mandate to win The America's Cup and elevate sailing in America.

Formed in October 2017 by Bella Mente Racing, Quantum Racing, and the New York Yacht Club, American Magic represents a joint vision to win the America's Cup, the highest prize in sailing and the oldest trophy in international sport. New York Yacht Club American Magic combines two highly successful racing programs with one of the most prestigious yacht clubs in the world. All are united by a determination to regain the America's Cup, reconnect the American sailing base with the premier event in the sport, and elevate the quality of competitive sailing in the United States.

American Magic is a nod to the New York Yacht Club's storied America's Cup history; a combination of the boat the trophy is named for and the first boat to defend it.

About the New York Yacht Club

The New York Yacht Club was founded in 1844 when nine New York yachtsmen met in New York Harbor aboard John Cox Stevens' yacht, Gimcrack. A year later, the Club's first clubhouse was built in Hoboken, N.J. The Club's Annual Regatta was first run in 1846. The Club was the keeper of the America's Cup from 1851 to 1983, and it organized the first transatlantic race in 1866. The Club maintains two exquisite clubhouses, one on 44th Street in the heart of New York City, known for its Model Room and extensive nautical library. The second clubhouse, at Harbour Court in Newport, R.I., annually hosts some of North America's most prestigious sailing events, including the Annual Regatta, Race Week at Newport presented by Rolex, the Rolex New York Yacht Club Invitational Cup, and the Queen's Cup.

About Garmin

Engineered on the inside for life on the outside, Garmin products have revolutionized life for anglers, sailors, mariners and boat enthusiasts everywhere. Committed to developing the most innovative, highest quality, and easiest to use marine electronics the industry has ever known, Garmin believes every day is an opportunity to innovate and a chance to beat yesterday. For the eighth consecutive year, Garmin was recently named the <u>Manufacturer of the Year</u> by the National Marine Electronics Association (NMEA). Other Garmin marine brands include Fusion[®] and Navionics[®].