



**FOR IMMEDIATE RELEASE**

## **SOUTHERN MARINAS ACQUIRES ELLIOTT BAY MARINA**

*Growing Marina Portfolio Adds Iconic Seattle, Washington Location*

**North Palm Beach, FL** (July 15, 2021) – Southern Marinas Holdings II, LLC, a partnership between a Denver-based private investment firm and Southern Marinas, LLC, announced today the purchase of Elliott Bay Marina in Seattle, Washington.

Elliott Bay Marina is one of the largest, private marinas on the West Coast with 1,200 wet slips for vessels up to 300 feet, 10 miles of moorage, and a country club environment with panoramic views of the Seattle skyline and Mount Rainier in the Olympic Mountains. Along with being conveniently located just minutes from downtown Seattle, the full-service marina features repair facilities, a fuel dock, a convenience store, a Freedom Boat Club, and several notable retail vendors. It is also home to two popular Landry's restaurants, Palisade and Maggie Bluffs.

Over the past 30 years, Elliott Bay Marina has become a one-of-a-kind community whose heart and soul are the boaters that have chosen Elliott Bay as their home for recreational boating. "My partners and I have been most fortunate to see our vision for Elliott Bay Marina come to fruition, but the timing is right for our ownership group to transition the marina to a team whose principal focus is both marina and resort operations. We have found such a group in Southern Marinas," said John Kaiser, principal with Elliott Bay Marina, Inc.

"We are truly honored that John Kaiser and his partners have selected Southern Marinas to be the new stewards of Elliott Bay Marina and to have an opportunity to add to the incredible legacy which they have created," said Gary Rosmarin, principal with Southern Marinas. "Elliott Bay is the perfect addition to our growing portfolio of properties that will expand our footprint into the Pacific Northwest market."

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Southern Marinas has a strong pipeline of assets, and, in 2021 and beyond, they will be acquiring a select number of best-in-class marinas strategically located across the United States.

For more information on Southern Marinas and its current portfolio of marinas, please contact [info@southernmarinas.com](mailto:info@southernmarinas.com) or visit [www.southernmarinas.com](http://www.southernmarinas.com).

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#### **About Southern Marinas, LLC:**

Southern Marinas, LLC is a premier owner and operator of properties strategically located across the United States. Their experienced leadership team has more than 75 years of combined experience and specializes in marina acquisition and management. Their philosophy is to extend a warm welcome and gracious hospitality across all touchpoints of the customer experience. The proven systems, strategies, and philosophy that they have implemented across their marina portfolio allows them to maximize operational efficiency and deliver premium value to their members, associates, business partners, vendors, and investors.



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