

TopSide Marinas Acquires North Point Yacht Club on Lake Belton

(Temple, TX) Dallas, Texas (May 31, 2022)- TopSide Marinas recently acquired its third marina, North Point Yacht Club, located on Lake Belton in Temple, TX. The team saw great potential at this marina and the beautiful Lake Belton.

“Price Brashear and his family have done an outstanding job elevating North Point Yacht Club to new heights. Before owning North Point, Price and his family grew up boating on Lake Belton and have been life-long members of the marina. We are proud to say that they will continue to be members in the future. We are excited to take the baton from Price and continue to provide an outstanding boating experience for all members of North Point,” said Stephen Lehn, Cofounder of Topside Marinas.

“When I decided to sell, I was excited to find a company like TopSide Marinas. I quickly learned that we are very likeminded, and our values and beliefs aligned. The Brashear family has always wanted to make a positive impact on the community, and we believe that TopSide Marinas will help continue that legacy.” Price Brashear

“We are excited to announce our plans to invest in and grow North Point’s boat storage capacity by adding 70+ new wet slips. We are working with our partners at the US Army Corps of Engineers on this project and will share updates with our members and the public in the near future,” said Jacob Boan, Co-founder of TopSide Marinas.

Started by two friends with a passion for the outdoors and a love of the water, co-founders and boating enthusiasts Stephen Lehn and Jacob Boan put a strong emphasis on customer service—and fun.

“Everything we do comes back to hospitality. We want to foster environments where families and friends feel welcome to come and enjoy their time on the water. I grew up boating with family on inland Texas lakes and along the Gulf Coast and those are some of my favorite childhood memories. We want to be the destinations where families and friends come to connect and have fun together,” said Stephen Lehn, Co-founder of TopSide Marinas.

TopSide approaches every transaction with a high level of integrity and puts a strong emphasis on understanding the history of the marinas it acquires. “We partner with marina owners, just like Price, who have spent an immense amount of time, effort and energy building impressive businesses. We take that to heart and believe it’s our job to first understand that legacy, then continue it,” said Jacob Boan, co-founder of TopSide Marinas.

TopSide acquired two marinas in 2021: Beavers Bend Marina located on Broken Bow Lake in Oklahoma and Galveston Yacht Marina in Galveston, Texas located minutes from the Gulf of Mexico and right off the Galveston Ship Channel. TopSide plans to continue acquiring marinas and will consider all opportunities within the United States, including properties located on lakes, rivers, and along the coast.

“We are incredibly proud to be carrying on the legacies of these three marinas. Our focus moving forward is to serve the Lake Belton, Broken Bow, and Galveston, communities impeccably,” said Stephen Lehn, co-founder of TopSide.

“We’re also continuing to grow our family of marinas, meeting marina owners, and expanding throughout the U.S.,” said Jacob Boan, Co-founder of TopSide.

About TopSide Marinas: TopSide Marinas is a family-owned company that acquires and operates high-quality marinas around the country. To learn more about TopSide Marinas, visit: www.topsidemarinas.com

MapleMark Bank was the buyer’s lender on this transaction. Winston & Strawn LLP represented the buyer as legal counsel