

SUNTEX MARINAS ADDS KEY HARBOR MARINA TO RAPIDLY EXPANDING PORTFOLIO

Dallas, Texas – Suntex Marina Investors, LLC (Suntext), the premier owner and operator of best-in-class marina properties, announced today the acquisition of Key Harbor Marina in Waretown, New Jersey.

Key Harbor is a full-service marina on the “Jersey Shore” that can accommodate boats up to 65-feet and offers 260 in-water slips as well as dry storage options. With three climate-controlled bath houses, high-speed Wi-Fi, access to a bayfront pool, an onsite restaurant, a service department, ship store and new and used boat sales, Key Harbor offers exceptional amenities for visitors. In addition, each slip has access to electric, water and cable hook-ups and the property has a 50-ton travelift for servicing large vessels.

“The New Jersey boating market has shown consistent demand that has only grown stronger over the past several years,” said Bryan Redmond, CEO, Suntext Marinas. “The Jersey Shore also is continuing its run as one of the nation’s hottest second-home markets. This high demand and growing population create a market ripe for the exceptional service Suntext properties are known for. We see Key Harbor as the first of many investments in the area, which will include further acquisition and strategic capital expenditure into the properties we acquire.”

“Our first acquisition on the Jersey Shore, Key Harbor, is an incredible opportunity,” said Sam Chavers, Senior Vice President, Operations, Suntext Marinas. “Not only does the marina have a prime location, but with the best-in-class amenities, boat sales and a full service center, it has something for all of our guests. I am confident that we will provide an extraordinary experience that visitors and locals alike will enjoy.”

With easy access from the major New York City and Philadelphia metropolitan areas, Key Harbor is located along the New Jersey’s iconic “Jersey Shore”, which boasts approximately 130 miles of Atlantic coastline. The Jersey Shore is famous for its beaches and boardwalks stretching from Sandy Hook in the north to Cape

May in the South. Barnegat Bay is popular among many recreational boaters due to the boating access it provides within the region. The Bay provides access to both the Barnegat and Manasquan Inlets and is home to several boatable parks and dock and dine options. Key Harbor is in a sheltered basin with wide channel access into the Barnegat Bay.

The Suntex portfolio includes marinas located in Arizona, California, Florida, Georgia, Illinois, Iowa, Kentucky, Maryland, New Jersey, New York, Oklahoma, Texas, Tennessee and Virginia. For more information on Suntex Marina Investors LLC, or the complete portfolio of Suntex marinas, please contact or visit www.suntex.com.