

Brunswick Corporation Launches 2022 Virtual Investor Day Highlighting Rapid Progress Powering Up Next Wave Strategy

METTAWA, Ill. – (March 7, 2022) – Brunswick Corporation (NYSE: BC) today launched its 2022 Virtual Investor Day on Brunswick.com. The presentation, hosted by members of Brunswick’s senior leadership team, details the Company’s success in rapidly powering-up the Next Wave strategy unveiled at the May 2021 investor meeting, which builds on Brunswick’s foundation as the largest and most innovative company in the recreational marine industry, and connects it to the opportunity for sustained future growth and strong financial performance. During the presentation, Brunswick’s division presidents describe the multiple, robust growth vectors being pursued across the Brunswick enterprise and the increasingly powerful synergies across their businesses.

Presenters at Brunswick’s Virtual Investor Day, include Brunswick CEO, Dave Foulkes; division presidents, Chris Drees, Brett Dibkey, Aine Denari and Brenna Preisser; CFO, Ryan Gwillim; and CMO, Lauren Beckstedt.

The sustainable nature of Brunswick’s growth drivers enables some ambitious 2025 Company goals, including:

- Revenues of approximately \$10B by 2025
- US outboard engine market share in excess of 50%
- Parts and accessories segment sales exceeding \$3.25B
- Boat Segment operating margins expanding a further 350 basis points vs 2021
- Freedom Boat Club growing to 575 global locations
- More than 35 ACE (autonomy, connectivity, electrification) products in market

“We believe we are the only company in the marine industry with the scope and scale to deliver such a transformational vision,” said Foulkes. “I am energized by the momentum of our organization and the long-term growth potential of our unique, powerful and resilient business platform. Our Next Wave strategy is about combining our foundational strengths of scale, strong brands and innovation with investments in our core business, our ACES strategy, and our advancing digital capabilities to create the smartest, most desirable and engaging experiences on the water.”

To view Brunswick’s 2022 Investor Day presentation and transcripts, visit <https://www.brunswick.com/investors/investor-day-2022>.

Investors and analysts will also be able to listen to and have an opportunity to ask questions in a live Q&A session with the above speakers from 11 a.m. – 12 p.m. CDT on March 17, 2022. Those participants who would like to ask a question can dial 877-900-9524 (toll-free) or 412-902-0029 (toll). No password needed. A transcript of the Q&A session will be made available on Brunswick.com by March 21, 2022.

A replay of the Q&A session will be available until June 15, 2022, by calling 877-660-6853 (toll-free) or 201-612-7415 - Access ID: 13727654.

About Brunswick

Headquartered in Mettawa, Ill., Brunswick Corporation’s leading consumer brands include Mercury Marine outboard engines; Mercury MerCruiser sterndrive and inboard packages; Mercury global parts and accessories including propellers and SmartCraft electronics; Advanced Systems Group, which includes industry-leading brands such as Simrad, Lowrance, C-MAP, B&G, MotorGuide, Attwood, Mastervolt, RELiON, Blue Sea Systems, CZone, and ASG

Connect system integrators; Land 'N' Sea, BLA, Payne's Marine, Kellogg Marine, and Lankhorst Taselaar marine parts distribution; Mercury and Quicksilver parts and oils; Bayliner, Boston Whaler, Crestliner, Cypress Cay, Harris, Heyday, Lowe, Lund, Princecraft, Quicksilver, Rayglass, Sea Ray, Thunder Jet and Uttern boats; Boating Services Network, Freedom Boat Club and Boat Class. For more information, visit brunswick.com.

Forward-Looking Statements

Certain statements in this news release are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on current expectations, estimates, and projections about Brunswick's business and by their nature address matters that are, to different degrees, uncertain. Words such as "may," "could," "should," "expect," "anticipate," "project," "position," "intend," "target," "plan," "seek," "estimate," "believe," "predict," "outlook," and similar expressions are intended to identify forward-looking statements. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties that may cause actual results to differ materially from expectations as of the date of this news release. These risks include, but are not limited to: the effect of adverse general economic conditions, including the amount of disposable income consumers have available for discretionary spending; fiscal and monetary policy concerns; adverse capital market conditions; changes in currency exchange rates; higher energy and fuel costs; competitive pricing pressures; interest-rate risk related to our debt; the coronavirus (COVID-19) pandemic and the emergence of variant strains; actual or anticipated increases in costs, disruptions of supply, or defects in raw materials, parts, or components we purchase from third parties, including as a result of pressures due to the pandemic; supplier manufacturing constraints, increased demand for shipping carriers, and transportation disruptions; managing our manufacturing footprint; adverse weather conditions, climate change events and other catastrophic event risks; international business risks; our ability to develop new and innovative products and services at a competitive price; our ability to meet demand in a rapidly changing environment; loss of key customers; absorbing fixed costs in production; risks associated with joint ventures that do not operate solely for our benefit; our ability to integrate acquisitions, including Navico, and the risk for associated disruption to our business; the risk that unexpected costs will be incurred in connection with the Navico transaction or the possibility that the expected synergies and value creation from the transaction will not be realized or will not be realized within the expected time period; our ability to successfully implement our strategic plan and growth initiatives; attracting and retaining skilled labor, implementing succession plans for key leadership, and executing organizational and leadership changes; our ability to identify, complete, and integrate targeted acquisitions; the risk that strategic divestitures will not provide business benefits; maintaining effective distribution; risks related to dealers and customers being able to access adequate financing; requirements for us to repurchase inventory; inventory reductions by dealers, retailers, or independent boat builders; risks related to the Freedom Boat Club franchise business model; outages, breaches, or other cybersecurity events regarding our technology systems, which could affect manufacturing and business operations and could result in lost or stolen information and associated remediation costs; our ability to protect our brands and intellectual property; changes to U.S. trade policy and tariffs; any impairment to the value of goodwill and other assets; product liability, warranty, and other claims risks; legal, environmental, and other regulatory compliance, including increased costs, fines, and reputational risks; changes in income tax legislation or enforcement; managing our share repurchases; and risks associated with certain divisive shareholder activist actions.