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TAHOE KEYS MARINA JOINS EXPANDING SUNTEX MARINAS PORTFOLIO

Dallas, Texas – Suntex Marina Investors, LLC (Suntex), the premier owner and operator of best-in-class marina properties, announced today the acquisition of Tahoe Keys Marina. The largest protected inland marina on Lake Tahoe, Tahoe Keys Marina is located on the southern shore in the city of South Lake Tahoe, California.

Lake Tahoe is the largest alpine lake in North America, and one of the deepest in the United States. It is a major tourist attraction for recreation in both Nevada and California. Home to extensive summer outdoor recreation and fantastic scenery enjoyed throughout the year, Lake Tahoe is known as an exceptional boating destination in the summer months. There are all sorts of boating events, such as sailboat racing, firework shows over the lake, guided cruises, fishing guides, wine tours, balloon festivals, parasailing and more.

“This acquisition gives Suntex an opportunity to manage and eventually redevelop Tahoe Keys Marina, the premier marina on Lake Tahoe, into a world-class trophy asset that all of the stakeholders in the South Lake Tahoe community deserve,” said David Filler, Head of Investments, Suntex Marinas.

“Initially, Tahoe Keys Marina will benefit from the professionalism and care with which we manage all of our properties,” said Michael Warntjes, Senior Vice President Operations, Suntex Marinas.

“Looking ahead, we plan to reopen the restaurant, provide many of the amenities such as boat service and winter storage that were available in the past, clean up the facility’s grounds and

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commercial buildings and replace the docks in order to deliver the quality of experience that the community and customers expect.”

The marina consists of approximately 270 wet slips for vessels ranging in length from 22- to 100-feet. Operations will oversee three commercial buildings that can accommodate a restaurant, retail and office space, that includes a 9,600 square commercial service building that can accommodate up to 50 vessels for winter dry storage. The marina’s largest lift can handle vessels up to 30-tons. The property also has outdoor dry storage for up to 150 boats and/or trailers. The facility has three above ground storage tanks providing regular and premium gasoline, as well as diesel fuel. There is also a ramp to launch your boat.

“There are very few settings in the world as beautiful South Lake Tahoe and Tahoe Keys Marina has the ability to be the crown jewel on the lake,” said Bryan Redmond, CEO, Suntex Marinas. “Suntex is grateful to have the opportunity to be a part of the community and play a major role in making this a reality.”

The Suntex portfolio includes marinas located in California, Florida, Georgia, Iowa, Kentucky, Maryland, New Jersey, Oklahoma, Texas, Tennessee and Virginia. For more information on Suntex Marina Investors LLC, or the complete portfolio of Suntex marinas, please contact or visit www.suntex.com.

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About Suntex Marina Investors, LLC – Suntex Marinas engages in the ownership and management of marina properties. The executive officers at Suntex have over 100 years combined experience investing in, acquiring, and managing marinas. Suntex prides itself on a growing reputation in the marina industry for its commitment to superior customer service, experienced marina managers and staff, conscious contributions to marina communities and expansive enthusiasm for creating memorable experiences on the water. www.suntex.com