



FOR IMMEDIATE RELEASE

SOUTHERN MARINAS ACQUIRES GRAND HARBOR CONDOMINIUMS AND MARINA

Premier Marina Portfolio Adds Popular Resort Destination Along America's Great Loop

North Palm Beach, FL (November 2, 2021) – Southern Marinas Holdings II, LLC, a partnership between a Denver-based private investment firm and Southern Marinas, LLC, announced that it has acquired Grand Harbor Condominiums and Marina on Pickwick Lake in Tennessee.

Grand Harbor Condominiums and Marina is perfectly situated on the Tennessee/Mississippi border and is less than a mile from the Alabama state line. The resort is a popular stop over for transient boaters who are navigating America's Great Loop, the 6,000-mile trip along the Atlantic Intracoastal Waterway. The full-service marina and resort is comprised of covered wet slips, vacation condo rentals, an extensive boat rental fleet, ship's store, fuel dock, lakeside pool, tennis courts, fitness center and spa.

"Consistent with our goal of acquiring best-in-class, strategically-located marina and resort properties, Grand Harbor is a unique asset that attracts boaters and vacationers from a broad demographic area," said Gary Rosmarin, principal with Southern Marinas. "By the addition of Grand Harbor, our portfolio now extends its geographic footprint from the Northwest, through the Midwest, into the Southeast."

Grand Harbor Condominiums and Marina sits on beautiful Pickwick Lake which runs 50 miles from Wilson Dam in Florence, Alabama to Pickwick Dam in Tennessee. It is surrounded by nearly 500 miles of winding shoreline and has both recreational and historical area attractions nearby. Pickwick Lake is truly a boater's paradise.

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This purchase marks Southern Marinas sixth acquisition in 2021. By year end, the portfolio will include 10 marina and resort properties. For more information on Southern Marinas and its current portfolio of marinas, please contact or visit www.southernmarinas.com.

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About Southern Marinas, LLC:

Southern Marinas, LLC is a premier owner and operator of properties strategically located across the United States. Their experienced leadership team has more than 75 years of combined experience and specializes in marina acquisition and management. Their philosophy is to extend a warm welcome and gracious hospitality across all touchpoints of the customer experience. The proven systems, strategies, and philosophy that they have implemented across their marina portfolio allows them to maximize operational efficiency and deliver premium value to their members, associates, business partners, vendors, and investors.



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