



Boat Fraud Reports Surge With Increased Demand

According to a recent report by National Insurance Crime Bureau, “Boat theft and fraud costs owners and insurance companies millions of dollars every year.” In fact, recent NICB statistics show that well close to boat thefts occur in the United States every year.

Meanwhile, Grant Brooks, the founder and CEO of [Boat History Report](#) has seen an 123% rise in the amount of fraud occurring in boat sales. This represents a sharp increase in the past 20 months over the previous 20 months (pre vs post COVID). And he knows exactly what he’s talking about since Boat History Report’s database contains over 120 million unique records pertaining to boat sales and significant negative events such as theft, fraud, damage etc. that can impact a boat purchase.

“Some possible explanations for the fraud include significant decline in available boats leading to a greater sense of urgency in acquiring any boat that may be available,” Brooks says. “Additionally, as we continue with hurricane season, more and more hurricane damaged boats are being picked up, cleaned up, and put on the market quickly before a higher level of damage presents itself.”

And since stolen and damaged boats are frequently sold to unsuspecting boat buyers, it’s important to know the history of the boat you want before you buy.

That’s a fact that Melody McDonald and her brother learned recently when they were shopping for a pre-owned boat. “It was a 28-foot Grady-White priced at \$64,000,” she says.

“But the price seemed too good to be true, she continues. “So, I searched online to see if there was a boat research site like Carfax.” She found [www.boathistoryreport.com](#)

The report showed that the boat was actually considered an insurance total loss and was recently purchased at an auction by the current owner. However, he’d told her he’d owned it “for years” when he was asked and further research revealed the seller bought the boat under a different name. Needless to say, McDonald was grateful to dodge the headaches that would have been caused by buying a boat that was once considered a total loss but that information was fraudulently withheld from her.

Helping potential boat buyers avoid costly boat buying mistakes was exactly why company founder and CEO Grant Brooks created Boat History Report. “Our service gives potential buyers an extra level of protection and peace of mind because we’re able to pull verified

information from our database comprised of hundreds of public and private nationwide data sources,” he says.

About Boat History Report

Boat History Report is the leading provider of boat background data and information, serving used boat buyers, sellers, dealers/brokers, marine surveyors, law enforcement and finance and insurance companies. Founded in 2005 and based out of Florida, Boat History Report has amassed over 120 million unique records and more than 1.4 million significant negative events. As the most trusted resource for watercraft history information, Boat History Report helps its clients make better lending and purchasing decisions and has become an essential step in the used boat buying process.

For more information visit www.boathistoryreport.com and/or contact Bill Springer, 617-817-1010; billsboards@gmail.com