

## CONTINUED GROWTH LEADS TO EXPANSION

Thanks to significant growth over the last few years, we are investing in production, warehouse, and service capabilities to keep up with customer demand. We are pleased to announce the opening of a new state of art warehouse and shipping facility in Mount Airy, North Carolina. This new facility will more than triple our current warehouse capacity and functionality to allow more efficient service to our customers, while providing flex capacity in peak periods. The new shipping facility, centrally located on the east coast, will provide faster shipping times for 80% of our customers.

In addition to expanding and enhancing our warehouse and shipping capabilities, we are in process of moving our corporate offices to Hickory, North Carolina. This will expand our current office space by approximately 15,000 square feet and bring the disciplines of customer service and commercial leadership under 1 centralized location for Pettit, Ramuc, ValvTect, and future expansions.

Our Rockaway, NJ, facility will remain our global manufacturing hub and the relocation of our warehouse shipping and commercial functions will allow us to expand our capabilities in terms of production and R&D as we continue to grow. Transitions are underway and will be complete by August 2020. Further details and timing will be available from your Pettit representative.

Scott Townsend

President



Manufacturing Facility Rockaway, NJ



**New Corporate Offices** Hickory, NC



New Warehouse & Shipping Facility Mount Airy, NC