





## CENTURY BOATS ACQUIRES LUXURY BRAND VANQUISH BOATS

The 95-year-old company expands its model lines, distribution, and service network with a return to its classic American roots.

Zephyrhills, Florida (April 23, 2020) -- Century Boats is excited to announce the acquisition of Vanquish Boats, Doug Zurn designed and builder of premium center console, dual console, cuddy, and runabout dayboats renowned for their beauty, classic American styling, and exceptional performance. Proudly a part of the American boating experience since the 1930s, this merger is an example of Century Boats' continuing commitment to providing the best designs, highest quality, and essential features in an expanding model line for today's boating lifestyles. The existing Vanquish models will soon be reintroduced as Century Coronado, which signals a return to the company's roots and is in keeping with the natural evolution of the brand for the 21st century. Additional benefits of this merger include a dramatic increase in the dealer distribution and service network, and greater availability of boats with production being moved to the main Century facility in Zephyrhills, Florida. Both Century Boats and Vanquish were represented by Anchors Aweigh Capital (AAC), a boutique investment banking and consulting firm focused exclusively on the maritime industry.

**Lloyd R.** "Skip" Sorenson, CEO of Century Boats says, "Vanquish is known for producing stunning designs in the New England tradition, rooted in timeless quality and craftsmanship." He also added, "This merger represents a natural expansion of our model portfolio which will be mutually beneficial across our line of fishing and family boats." The decision to rebrand as Century Coronado is in recognition of the acclaimed line of Century Boats produced through the mid-20th century.

**Morgan Huntley**, the Owner of Vanquish Boats will stay on as Chief Operating Officer of Century Boats and will continue to lead production and product development for the company. "Becoming a part of Century Boats is the best next step as they have the experience, production capability, and legacy brand recognition that will ensure more boating families will be able to experience and enjoy these amazing boats, " said Huntley.

**Mike Moran**, the Managing Director of Anchors Aweigh Capital said, "There is great synergistic energy between Century Boats and Vanquish Boats, and their classic American portfolios respectively complement each other." Moran continues, "We're excited to oversee the transition of Vanquish and see the two go to market."

For more information on <u>Century Boats</u> and <u>Vanquish Boats</u>, please follow the links to the official websites. You can find <u>Century Boats</u> on social at <u>Facebook</u>, <u>Twitter</u>, <u>Instagram</u> and <u>LinkedIn</u> and you can find <u>Vanquish Boats</u> on social at <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u> and <u>LinkedIn</u>.

## **ABOUT CENTURY BOATS**

**Century Boats** has been designing and building a variety of family and fishing boats for more than 94 years with an emphasis on quality, attention to details, and best in class dealer and customer service. Family Fun, Fishability, Luxury and Reliability are the hallmarks of every Century boat.

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