



February 3, 2020

Dear Marquis and Carver Yachts Dealers:

Thank you for your continued loyalty to Marquis Yachts. We value our relationship with you and the important role you play in the sale of Marquis, Carver and Lexus yachts. As you may have seen over the past few days, there have been numerous news reports stating that Marquis may have to shut down indefinitely if it is not sold to a new owner by March 1, 2020. We want you to know that these news reports are not accurate. We expect that there will not be any disruption in the continued production of our yachts.

We want to make sure you have the facts with respect to our business from us, and not from the media. Here are the most important things we want you to know:

- Marquis has no plans to shut down indefinitely. Rather, we are in the process of selling our company to a buyer who will continue to operate Marquis in the manner you have come to expect. We are moving ever closer to finalizing a deal for the sale of our business and will continue to provide you with updates as we move through this process over the next few months.
- Marquis is continuing to build boats with a limited, dedicated, and determined workforce. This group ensured the timely delivery of boats for participation in key boat shows. We are excited to be participating in the upcoming Miami International Boat Show and look forward to seeing many of you there.
- We were required by certain federal and state laws to notify our employees of the possibility of a temporary closure of our facility beginning on March 1. As such, to protect our employees, we filed a notice with the Wisconsin Department of Workforce Development. We recognize that this notice generated news reports that were not accurate and, unfortunately, created confusion among the dealers and possibly your customers.
- We have a substantial backlog of boat orders and have seen a high volume of retail activity over the past few months. By all accounts, we are off to a strong 2020. We are continuing to market and sell our boats, and will, of course, continue to support you and your customers.

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PROUD CRAFTSMEN OF

MARQUIS



CARVER  
YACHTS



Please know that we are committed in our relationships with you and are determined to continue to do so. Please contact me if you have any questions or concerns.

Thank you for your continued support. I hope to see many of you in Miami.

Sincerely,

A handwritten signature in black ink that reads 'Rob Parmentier'. The signature is fluid and cursive, with a long horizontal stroke at the end.

Rob Parmentier  
President & CEO

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PROUD CRAFTSMEN OF

MARQUIS

 LEXUS

CARVER  
YACHTS