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Teakdecking Systems (TDS) Acquires Teak Solutions SL to Expand Operations in Europe

(Sarasota, Florida) Teakdecking Systems Inc., the premier manufacturer and installer of premanufactured teak and composite decking, announced today that it has acquired Teak Solutions SL of Barcelona, Spain. This acquisition strengthens both companies' product and service offerings and reinforces Teakdecking Systems (TDS) presence in the European marine market.

Teak Solutions is a decking manufacturer with headquarters in Barcelona and an operations facility in Valencia. Teak Solutions was founded in 1993 in the US by experienced decking professionals and later centered their operations in Spain.

"While we are already a market leader, working with customers across the globe, the acquisition of Teak Solutions expands our commitment of being a global supplier of premier decking," said Richard Strauss, President of TDS. "Now, with a base operation in Europe, our ability to serve our clients is greatly improved. We will have access to well-established superyacht hubs of the Balearic and Mediterranean Seas. With a presence in these locations, we are making it easier for customers to work with us."

TDS employees are enthusiastic about the acquisition, and so is the staff of Teak Solutions. John Shinske, Managing Director of Teak Solutions, commented, "TDS is the ideal company to purchase this 18-year old business. They have been building premier decking since 1983 and introduced the concept of premanufactured decking panels. We adopted their method and now expect to learn more from them. Further, our talented team will be retained, and we are excited to be part of the successful TDS legacy."

About TDS

Founded in 1983, Teakdecking Systems is an innovative, employee-owned company that manufactures, installs, and distributes premium decking products for the global marine market. TDS is recognized as the world's premier supplier of teak decking as well as high-quality composite decking. Proprietary repair and maintenance products such as caulk, epoxy, cleaners, and adhesives are available through national and global distributors.

Contact: Karen Ross, Marketing Manager

Teakdecking Systems 7061 15th Street East Sarasota, FL 34243 941-756-0600 – Office www.teakdecking.com press@teakdecking.com