



FOR IMMEDIATE RELEASE:

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SOUTHERN MARINAS ACQUIRES INLET HARBOR MARINA

Growing Marina Portfolio Adds Ponce Inlet, Florida Location

North Palm Beach, Fla. – Southern Marinas Holdings, LLC, a partnership between a New York-based private investment firm and Southern Marinas, announced today the purchase of Inlet Harbor Marina in Ponce Inlet, Florida on September 24, 2020. This acquisition brings the growing Southern Marina’s portfolio total to twelve properties.

Strategically located just a few minutes from the Ponce Inlet along Florida’s Intracoastal Waterway, Inlet Harbor Marina is a full-service marina with best-in-class amenities catering to savvy transient boaters, as well as, providing the perfect home port for boaters looking for year-round storage. The marina features wet slips for boats up to 75 feet, dry storage slips that can accommodate boats to 38 feet, a high-speed fuel dock, boaters’ lounge, shower rooms and laundry facility. The property is also home to the very popular Off the Hook Grill, a great place to watch dolphins play in the Halifax River and enjoy a stunning Florida sunset. The restaurant is owned and operated by Mike Schaler, one of the area’s best-known restaurateurs. The marina has been recognized as a “Florida Clean Marina and Boatyard” and has set the standard for protecting marine resources.

“We are fortunate to acquire such a wonderful asset in this vibrant boating community,” said Andrew Gendron, principal and chief investment officer with Southern Marinas. “Inlet Harbor is the perfect addition to Southern’s rapidly growing portfolio of premier marinas, and we look forward to further enhancing the customer experience at this location.”

This purchase will mark Southern Marinas sixth acquisition in 2020, as the company continues to build a strong portfolio of best-in-class marinas strategically located across the United States.

For more information on Southern Marinas Holdings, LLC or its current portfolio of marinas, please contact info@southernmarinas.com or visit www.southernmarinas.com.

SOUTHERN MARINAS ACQUIRES BAY POINT RESORT AND MARINA

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About Southern Marinas Holdings, LLC:

Founded in 2018, Southern Marinas Holdings, LLC is a premier owner and operator of recreational properties strategically located across the United States. Their experienced leadership team has more than 75 years of combined experience and specializes in marina acquisition and management. Their philosophy is to extend a warm welcome and gracious “Southern Hospitality” across all touchpoints of the customer experience. The proven systems, strategies, and philosophy that they have implemented across their marina portfolio, allows them to maximize operational efficiency and deliver premium value to their members, associates, business partners, vendors, and investors.



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