

Flexiteek International to Acquire Wilks

Flexiteek International, the global leader in synthetic teak decking and the 2G technology, have reached an agreement to acquire Wilks, manufacturer, and supplier of Dek-King synthetic teak decking and marine fendering. The acquisition will secure Flexiteek's position as the market leader in synthetic teak decking and now also marine fendering.

Wilks, based in Essex, was established in 1973. The family-owned company is well recognised within the marine market as one of the leading manufacturers and suppliers of marine fendering worldwide, with a reputation for quality and high levels of customer service. The company has been manufacturing part of the Flexiteek range for over three years.

"The acquisition of Wilks will provide a high-quality manufacturing base with research and development facilities. This will enable Flexiteek to continue to develop innovative and first-class synthetic decking systems for years to come," says Tomas Gustafsson, CEO of Flexiteek International AB. *"We aim to incorporate the existing Dek-King network into our own; the Wilks marine fendering range can now also be supplied through our existing distributors worldwide."*

"We are delighted to see Wilks join Flexiteek International" says Chris Berry, Joint Managing Director of Wilks. *"We are confident that working together will provide the international marine market with the best quality of products available."*

"Going forward we will continue to focus on PVC extrusion and further developing the marine fendering range. Nothing fundamentally will change."

Introduced in 2000, Flexiteek is the original synthetic teak and developer of 2G technology supplying a network of over 100 distributors across 40 countries. Wilks own 2G synthetic teak range, Dek-King, will merge with the Flexiteek brand in late 2019.

Flexiteek plan to retain the Wilks manufacturing premises in Essex along with all employees, combining the skillset of both companies to serve the international marine market.

The acquisition will facilitate the supply of synthetic teak and fendering to a list of OEM clients that include Royal Huisman, Hanse Group, Jeanneau Beneteau Group, Princess Yachts, Gulf Craft and Sunseeker International.