



Press Note_2

2019 PREDICTIONS FOR THE BOATING MARKET PROVIDED DURING THE MEMBERS ASSEMBLY OF UCINA, ITALY'S MARINE INDUSTRY ASSOCIATION

OVER 60% OF BUSINESSES INTERVIEWED PREDICT AN INCREASE IN TURNOVER FOR 2019

PRELIMINARY FIGURES SHOW A 9.5% GROWTH IN THE ITALIAN BOATING INDUSTRY COMPARED WITH THE PREVIOUS YEAR

This morning in Rome, at the Pinacoteca del Tesoriere at Palazzo Patrizi, the **General Assembly for UCINA Members** took place, bringing together leisure boating entrepreneurs for a day dedicated to working together, comparing notes and staying up-to-date within the industry.

During the Assembly's private session, the Members were provided with **market predictions for the boating sector in 2019**, the outcome of a study carried out by the Market Research Department at UCINA, the Italian Marine Industry Association.

The analysis shows that **63% of companies involved** state that, based on their orders portfolio, they **predict an increase in turnover for 2019**. 14% of those interviewed describe an increase over 10%, 14% between 5 and 10% and 35% an increase of up to 5%. For 28% of the companies interviewed, 2019 will be a stable year, while 9% predict a contraction in turnover compared with 2018.

In addition to this, elaborated data on **Italy's boating industry and its current trends** was also presented, with regards to the preliminary figures for 2018, which register a **9.5% growth** compared with the previous year. Specifically, the shipyard sector is witnessing an increase of 10.4% and the equipment sector (accessories and motors) 7.8%. The definitive data for 2018, based on the balance sheets of the industry's businesses, will, as always, be presented at the 59th Genoa International Boat Show.

"The overall turnover for the industry over recent years has experienced an impressive and consolidated recovery. Businesses have once more placed their trust in the favourable winds of the sector, due in part to the excellent sales figures seen during the leading international boating shows, which have demonstrated the awakening of the European and Italian market", commented **Carla Demaria**, President of UCINA.

Rom, 19th December 2018