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NEW INTERNATIONAL MANAGEMENT TEAM FOR CMC MARINE

The international growth of CMC Marine continues apace as it implements the company's expansion strategy in foreign markets with two top appointments. Buddy Morgan, a manager with vast experience and expertise, leaves Island Marine Electric to become Sales Director of CMC Marine USA, while Sam Crockford takes on the role of Managing Director of the company's UK branch, CMC Marine UK.

"The international market is taking on increasing importance for our company: from the Mediterranean to Northern Europe and the two Americas, without forgetting Asia, we now have an increasingly extensive and heterogeneous market presence," said Alessandro Cappiello, commenting on the excellent results reported by the Tuscan company's overseas branches. The CEO of CMC Marine added: "The appointment of Buddy Morgan as CMC Marine USA Sales Director, an announcement we're very proud to make, and the increasingly important role played by Sam Crockford as Managing Director of CMC Marine UK are the confirmation of this".

Buddy Morgan has +35 years in the marine industry in Sales and technical positions for several marine electronic manufacturers in North American and worldwide.

North America, Florida in particular, is a thriving market for CMC Marine and from its offices in Fort Lauderdale the company has recently closed a major contract with Marlow Yachts to install Stabilis Electra HS40 stabilizer fins on a new build, a **Marlow Explorer 66** (yacht over 21-meter long and with an almost 6-meter beam).

Other particularly buoyant markets for the company led by Cappiello include **Northern Europe**, where the offices of CMC Marine UK are now up to speed under the leadership of Sam Crockford, the manager who has been working on the CMC Marine team for the last two years and now manages the company's European and UK-based customers from London, including Sunseeker, Moonen and Conrad.

Sam Crockford has extensive experience in the marine sector, especially with the development of new opportunities and start-ups. Sam has lived in the US and in numerous countries in Europe and has enjoyed working in both the commercial and pleasure yacht sectors.

1 of 2







CMC Marine

With its new headquarters in Pisa, CMC Marine is a long-established manufacturer of stabilisation systems, rudders and bow thrusters for yachts and passenger ships over 16 metres in length. Founded in 2005, the company's main asset is the two decades of experience of its founders. The very technical approach, the accurate design and skill in ensuring high performance are the distinctive features of a range of cutting-edge, flexible and dependable products, which have already been installed on hundreds and hundreds of yachts worldwide. CMC Marine designs and manufactures the most sophisticated stabilisation systems and manoeuvring thrusters available on the market, including the Stabilis Electra range, the only stabilisation system in the world that uses electric instead of hydraulic actuation, which was awarded the Dame Award in 2011, the most prestigious award for technological innovation in the world's shipbuilding industry. Stabilis Electra has also been patented since 2012 (EU PATENT n°2172394) by the European Patent Office. CMC Marine also holds the patent for the electronic control system DIA-LOG (No. T02012A000472), the standard feature of all innovative SE Integrated Systems.

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