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Press release

FERRETTI S.P.A. AND THE SALE SHAREHOLDERS - FERRETTI INTERNATIONAL HOLDING e F INVESTMENT SA - HAVE DECIDED, DESPITE THE CLOSED AND ALLOTTABLE BOOK, TO WITHDRAW THE INSTITUTIONAL PLACEMENT OF THE SHARES FUNCTIONAL TO THE LISTING OF THE COMPANY'S SHARES ON THE MERCATO TELEMATICO AZIONARIO.

Despite the very positive order collection, market conditions have not allowed the correct enhancement of the Company, which remains focused on its objectives and on the execution of its fully financed business plan.

Milan, 17 October 2019 - Ferretti S.p.A. ("**Ferretti**", or the "**Issuer**" and, together with its subsidiaries, the "**Ferretti Group**" or "**Group**") announces that it has taken the decision to discontinue the Offer for the private placement (the "**Offer**") of the Company's ordinary shares (the "**Shares**"), reserved exclusively for qualified investors in Italy and foreign institutional investors and aimed at trading the Shares on the Mercato Telematico Azionario ("MTA") organized and managed by Borsa Italiana S.p.A.

Despite the appreciation shown by investors, especially Italian and Asian investors who have supported and believed in the company, excellence of the Made in Italy throughout the world, and despite the quality and number of received subscriptions, the deterioration of the conditions of the financial markets does not allow the Company to be properly valued.

Considering its recent success story, led by the current management and thanks to the support of its shareholders, Ferretti Group will continue to pursue its development and growth objectives, considering the excellent equity, liquidity and commercial success conditions that are such as to allow the company to execute its business plan already fully financed by the shareholders and by the credit system, to which the company has a zero debt position.

The Ferretti Group boasts the best brands in the international boating industry, 6 shipyards in all of Italy employing over 1,500 people, without considering the wide range of local suppliers, exports to 75 countries with such great market success as to have generated an order intake of over 465 million with an increase of 18% in the first nine months of 2019 alone.

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FERRETTI S.P.A.

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Ferretti Group

Building on the legacy of the centuries-old Italian nautical tradition, the Ferretti Group is a world leader in the design, construction and sale of motor and luxury yachts, with a portfolio of eight prestigious and exclusive brands: Ferretti Yachts, Riva, Pershing, Itama, Mochi Craft, CRN, Custom Line and Wally. Led by President Tan Xuguang and Managing Director Alberto Galassi, the Ferretti Group owns and operates six shipyards located throughout Italy that combine efficient industrial production with world-class Italian craftsmanship and is able to reach customers in more than 70 countries worldwide thanks to its direct presence in Europe, the United States and Asia and its network of about 60 carefully selected third-party dealers. The Ferretti Group's motor yachts have long stood out for their exceptional quality, cutting-edge technological solutions, safety records and excellent performance at sea, as well as for their exclusive design and timeless appeal. For further information: www.ferrettigroup.com



PERSHING

Itama

Riva



CRN

CUSTOM LINE

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