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FERRETTI GROUP - COLLECTED NEW ORDERS TOTALLING MORE THAN €465 MILLION IN THE FIRST 9 MONTHS OF 2019, UP 18% COMPARED TO **THE SAME PERIOD OF 2018**

At the conclusion of the European season of boat shows and summer events, the Ferretti Group announces that it has collected new orders totalling more than €465 million in the first 9 months of 2019 (+ 18% vs. first 9 months of 2018), also thanks to the launch of its first Wally model (48 Wallytender) and the award of important contracts to the Ferretti Security Division.

Milan, 8 October 2019 – At the conclusion of the European season of boat shows and summer events, the Ferretti Group announces that it has collected new orders totalling more than €465 million, in the first 9 months of 2019 (+ 18% vs. first 9 months of 2018). Among these, our Ferretti Security Division collected new orders for marine security and patrol vessels equal to about €20 million.

These positive results have benefited from the launch of five new models under our Riva, Pershing, Ferretti Yachts and Custom Line brands, as well as from the relaunch of the Wally brand, which we acquired in April this year. In particular, our first serial model under the Wally brand, the 48 Wallytender, that we launched during the Cannes Yachting Festival in September 2019, has already registered orders for seven units and our Ferretti security Division (FSD) was recently awarded a contract to supply 16 coastal patrol boats to the Arma dei Carabinieri.

The Group's Chief Executive Officer, Alberto Galassi, commented on the results as follows: "I am very proud of the results achieved; these numbers seems to confirm our strategy of continuous renewal of our product range, our purchase and development of an exceptional brand such as Wally, and our expansion in the synergistic and a-cyclical FSD business, which is now beginning to see significant results after its start-up phase".

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The information relating to the new orders does not necessary constitute an indication of future revenues of the Group and such orders may be subject to amendments or cancellations. In addition, there is no certainty that in the future the new orders will grow in the same manner as indicated in this press release. The information relating to the new orders has not been audited.

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Ferretti Group

Building on the legacy of the centuries-old Italian nautical tradition, the Ferretti Group is a world leader in the design, construction and sale of motor and luxury yachts, with a portfolio of eight prestigious and exclusive brands: Ferretti Yachts, Riva, Pershing, Itama, Mochi Craft, CRN, Custom Line and Wally. Led by President Tan Xuguang and Managing Director Alberto Galassi, the Ferretti Group owns and operates six shipyards located throughout Italy that combine efficient industrial production with world-class Italian craftsmanship and is able to reach customers in more than 70 countries worldwide thanks to its direct presence in Europe, the United States and Asia and its network of about 60 carefully selected third-party dealers. The Ferretti Group's motor yachts have long stood out for their exceptional quality, cutting-edge technological solutions, safety records and excellent performance at sea, as well as for their exclusive design and timeless appeal. For further information: www.ferrettigroup.com



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