

Mercury Marine and IAMAW Lodge 1947 agree to new collective bargaining agreement

FOND DU LAC, Wis. (Feb. 3, 2018) –

Mercury Marine and the negotiating committee of the labor union, IAMAW Lodge 1947, have announced today a new collective bargaining agreement. The new contract, which will remain in place through August 26, 2023, was voted in favor by the members of the IAMAW Lodge 1947 and will be signed by both Mercury Marine and the IAMAW.

Complete details of the agreement will not be made public but includes wage increases, and enhanced benefits providing for increased flexibility.

“Mercury Marine is committed to hiring and retaining the best workforce,” said John Pfeifer, Mercury Marine president. “Both the company and the IAMAW saw an opportunity to strengthen our partnership and worked very closely to put together an agreement that will benefit our employees and the company now and in the future. This new contract will allow us to be the employer of choice in the area and continue our goal of attracting and retaining the best talent.”

“The new agreement highlights an ongoing and growing partnership between Mercury, its employees and the IAMAW in maintaining world-class manufacturing facilities and products at Mercury Marine while strengthening our commitment to Fond du Lac and the surrounding communities,” said Benito Elizondo, IAMAW District 10 business representative.”

Mercury Marine employs close to 3,200 people at its global headquarters in Fond du Lac and more than 6,000 worldwide. Since 2009, Mercury Marine has invested more than \$800MM on expansions and new product development, 85 percent of the work was done by Wisconsin based companies. In addition, Mercury has added more than 700 hourly jobs since '09.