

FOR IMMEDIATE RELEASE

27 November, 2017

CONTACT

Rachel Selbe

info@quadmarine.com

[310-643-0254](tel:310-643-0254)

Los Angeles, CA... A decade ago, Tesla Motors introduced its first production vehicle and ignited the electric power revolution. Today Quad Marine is applying the business model of Tesla Motors to bring the revolution to the marine industry.

Quad Marine recently announced the Quad 44, the world's most advanced recreational watercraft featuring clean electric propulsion and solar charging. The Quad 44 eliminates the pollution, noise, and reliability problems associated with traditional diesel or gasoline powered boats, and is at the leading edge of the marine industry's transition to green energy.

The Quad 44 offers much more than just an alternative to outdated internal combustion engine propulsion, it's a catamaran that's been completely reimagined and redefined for the 21st century. Quad Marine has identified the design flaws and usability problems of traditional catamarans, discarded old ways of thinking, and devised innovative new solutions. The result is a totally new design that's fundamentally superior to traditional catamarans, with dramatically improved performance, safety, and accommodation space.

- Much larger accommodation space with quieter cabins
- Improved hull performance (more energy efficient/higher speed)
- Reliable electric propulsion eliminates internal combustion engine maintenance
- Elimination of diesel fuel reduces operating cost
- Exceeds all EPA emissions standards for recreational vehicles
- Boarding and disembarking is much easier and safer
- Smoother, more comfortable passage in rough weather
- Much better visibility from enclosed forward helm station
- Concealed dinghy storage with easier launching and safer boarding

The dramatically increased accommodation space is an extremely compelling feature of the Quad 44 and the company anticipates a significant redistribution of market share in the industry as a result. Compared to the industry-standard Lagoon 450 catamaran, the Quad 44 provides an astonishing 40% larger interior accommodation space.

Total world market for hybrid and electric boats and ships (commercial and recreational) is projected to rise to over \$20 billion worldwide within 10 years. Unlike the situation with Tesla in the automotive industry, there is currently no established dominant player in the marine industry focusing solely on electric watercraft. Quad Marine is positioned to take advantage of this window of opportunity with a product that offers not only the benefits of electric technology but also is designed to provide superior performance, safety, and accommodation space.

The target market for the Quad 44 is recreational day sailors, live-aboard boaters, extended cruising sailors, and charter operators. The world-wide market for recreational cruising catamarans (sail and power) is estimated at over \$500 million/year (source: Cruising World Magazine). Based on the strength of Quad Marine's flagship product, the company anticipates capturing a substantial share of this market within the first few years of operation.

The catamaran is based on the outrigger canoe designs of early Polynesians. In the late sixties the catamaran was popularized by beach-cat pioneer Hobie Alter, and offers many advantages over traditional monohull boats. The catamaran is now the industry-standard marine recreation platform in vacation destinations like the Mediterranean and the Caribbean, and is featured by many large charter operators such as SunSail, Horizon Charters and The Moorings.

Quad Marine recently launched an OPO (online public offering) to raise capital for the production of the Quad 44. The OPO takes advantage of new SEC CF regulations that allow companies to offer investments to a wide audience of accredited investors through a convenient web portal.

Full details are available online at www.StartEngine.com/quadmarine.

Quad Marine's management team includes:

Steve Salani, CEO

Steve Salani, CEO, is the founder of four technology-oriented businesses over the past 30 years. Starting with an engineering degree from UC Santa Barbara (BSEE 1980), Steve's skill set has expanded to include hardware design, software development, database design, 2D graphic design, and 3D computer modeling. Steve is the author of four US technology patents (2 granted, 2 pending). His sailing experience includes 10 years membership with Fairwind Yacht Club in Marina Del Rey (2000-2010), bareboat charter in the BVI, and multiple cruises to Catalina island.

Steve has invested over 10 years in the design and development of Quad Marine's flagship product, the Quad 44, and currently serves as CEO.

His previous work experience includes a position as CEO/founder of Xetabase, a provider of database development and support services and CEO/founder of Orchestra.Net, a provider of remote audio production services.

Mike Leneman, Consultant

Mike Leneman is the founder of Multi Marine in Venice, CA. He has over 35 years and 50,000 miles of racing, cruising, and building experience. To date he has been involved in the design and construction of three multihulls. Mike provides consulting services to Quad Marine in the areas of FRP design and fabrication.

GRAPHIC FILES: Publishers may access graphic images related to Quad Marine and its products on the web at www.QuadMarine.com/Press.html