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Press release

12th October 2018

3Si Group is acquired by the Alliance Marine Group

Safety and Survival Systems International (3Si Group) is very pleased to announce that it has joined the Alliance Marine Group (AMG), Europe's leading supplier and manufacturer of

marine equipment for the leisure and commercial sectors.

AMG has acquired the 3Si Group, which includes well-known brands such as Ocean Safety, Typhoon International, ISP and Revere. The consolidation with AMG will help accelerate its international growth strategy and increase its geographical footprint and product portfolio to achieve greater exposure into new and existing markets.

Andrew Richards, former CEO of 3Si and newly appointed MD of Alliance Marine UK Holdings Ltd, comments “The acquisition is a very positive opportunity for the companies and one which will allow for continued growth of activities, whilst formulating stronger partnerships with leading brands in the marine industry. We share the same culture of customer focus and willingness to propose in-house designed innovations. As a result, I am very excited to work together in strengthening our brands in the global marine marketplace.”

He continues, “All current operations will remain unchanged. I and my senior management team are fully committed to supporting and fueling Alliance Marine’s development.”

Jean-Paul Roche, founder and CEO of Alliance Marine comments “Above all, teaming up with Ocean Safety, Typhoon and Revere will create bridges and opportunities for Plastimo, the worldwide known safety brand. Capitalizing on the strength and know-how of both companies will allow our safety offering to more greatly fulfil customers’ needs.”

Business will continue as usual without any interruption to trade.

Details of AMG Group can be found here: <http://www.alliancemarine.fr>.

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Alliance Marine Group consists of seven companies: VDM-REYA, SEIMI, Accastillage Diffusion, Kent Marine, Plastimo, BukhBremen and FNI.

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