



MJP Adds to Growing Sales and Service Network

BLACKLICK, Ohio (Oct. 2, 2018) – Marine Jet Power (MJP) is pleased to announce the appointment of four new sales and service representatives in Central and South America. New representatives have been named in Argentina, Panama and Brazil.

“We welcome these new reps to the MJP family,” said MJP President, Douglas Natoce. “These new representatives are a part of a larger commitment to the Americas, not only to expand business, but to better support existing customers in the region and provide the best user experience possible.”

The newly appointed representatives include:

TECNIMOTORS , the newly named representative for Argentina, was founded in 2015 and has a history of specializing in providing preventive, corrective maintenance, major repairs and components for marine, industrial, agricultural and road equipment.



“Today we are enthusiastic and with full optimism with the MJP-TECNIMOTORS alliance, we trust that together, we will achieve the recognition of the brand within the territory,” said TECNIMOTORS Service Manager, Ariel Sanchez. “We appreciate the confidence placed in TECNIMOTORS and we have full confidence that the growth will be noticeable.”



DES Tecno-Industrial , whom will represent the company in Panama, will provide advanced support in the region in addition to sales and parts distribution. DES Tecno-Industrial is well established in the region and represents a number of other

manufacturers including ZF and MAN engines.

“For DES Tecno-Industrial it is a great honor to be selected as the Marine Jet Power representative agent for Panama and a service partner for the Americas,” said Antony Rakah, DES Tecno-Industrial General Manager.

Motor Services Hugo Stamp (MSHS)

Brasil will represent MJP in Brazil. MSHS Brasil Engenharia Ltda., located in Rio de Janeiro, Brazil, is a privately held



company operating within the MSHS Group. The company was founded in 2018 after the acquisition of PP Engineering Ltda. by Motor-Services Hugo Stamp, Inc. and specializes in turnkey services for Marine, Power Generation and Oil & Gas markets.

“The MSHS Brasil team is excited about our new partnership with MJP,” said Fernando Alcaide, General Manager at MSHS Brasil Engenharia Ltda. “This partnership is another solid step in our journey to build our foundation and strategy in Brazil by giving us strong solutions to become a leader in the maritime industry.”

About Marine Jet Power AB

Headquartered in Uppsala, Sweden and owned by Verdane Capital, Marine Jet Power is a global leader in waterjet propulsion providing diverse applications - governmental patrol craft, service vessels for wind farms and oil industry, passenger vessels and pleasure yachts.

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