## \*\*\* FOR IMMEDIATE RELEASE \*\*\*

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## **Bosun's Marine of Massachusetts Joins OneWater Marine Holdings**

*ATLANTA, GA* - Atlanta-based OneWater Marine Holdings has acquired Bosun's Marine with four retail locations in MA. For more than a quarter century, Bosun's Marine has provided award-winning service to New England boaters with 2017 annual revenues in excess of \$40 million. Tim Leedham as well as his team of veteran store managers, will continue to lead the day-to-day operations under the Bosun's Marine brand. Terms of the acquisition were not disclosed.

"We're excited to team-up with Tim and work with his team to extend OneWater's presence into New England," said Austin Singleton, CEO of OneWater Marine Holdings. "As a 5-Star Certified dealer, as well as a 12-year Boating Industry Top 100 dealer, Bosun's has proven to be an industry-leader. As one of our largest transactions to date, we believe Tim and his team will be a perfect complement, and immediate contributor, to our family of dealerships. Bosun's detailed expansion plans, coupled with OneWater's resources, will accelerate Tim's bold vision for continued sales growth in the Northeast."

"We are excited to partner with OneWater Marine to accelerate bringing our vision for the future to life," said Tim Leedham. "Joining OneWater also allows us to contribute to, and share in, the exciting success of the greater growth of OneWater within the marine industry. OneWater also provides us with additional infrastructure and resources to better serve our team members and customers while having an immediate impact on our vision for NE expansion. We look forward to being an integral part of OneWater's on-going growth and success."

Bosun's Marine will continue to operate its four retail locations in Massachusetts. All existing personnel are expected to remain with the company.

## **About Bosun's Marine**

Starting as a parts and accessories business, Bosun's Marine has been in operation for more than 33 years. Named #10 in Boating Industry Magazine's list of Top 100 dealers for 2017, Bosun's is also a 5-Star Certified dealership. They are the longest running and largest EdgeWater dealer, the third largest Pursuit dealer in 2017 and also represent other existing OneWater Marine brands such as Regal, Riviera Yachts, Belize, Chris-Craft, and Tiara Sport. Bosun's will also bring Carver, Marquis, and Cruisers Yachts into the OneWater family of brands. Learn more at http://www.Bosuns.com/.

## About OneWater Marine Holdings, LLC

OneWater Marine Holdings, LLC is dedicated to acquiring and operating top marine retail dealerships in North America. With an aggressive expansion strategy, OneWater offers multiple exit options for existing marine dealer owner/operators. Learn more about OneWater Marine Holdings and see if one of OneWater Marine's exit options may be a good fit for you. <u>http://www.OneWaterMarine.com.</u>